



Corporate Offices:
877 North 8th West, Riverton, WY 82501

Tel: (307) 856-9271
Fax: (307) 857-3050

Shootaring Operations:
Box 2111, Ticaboo, Lake Powell, UT 84533

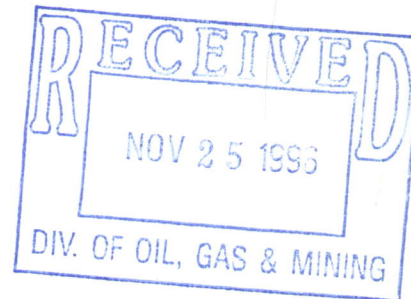
Tel: (801) 788-2120
Fax: (801) 788-2118

M/017/001

Certified Return Receipt Requested

November 21, 1996

Mr. Tony Gallegos
State of Utah
Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801



Dear Tony:

Enclosed are the completed and executed forms with attending Certificate of Deposit to affect the transfer of the Reclamation Contract on the Tony M/Lucky Strike Mines in Garfield County.

Please let me know if there are any deficiencies or if you need additional information.

Best Regards,

A. E. Dearth

AED/ms